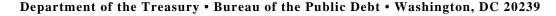
## PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

January 23, 2006 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: January 26, 2006
Maturity Date: April 27, 2006
CUSIP Number: 912795WZ0

High Rate: 4.290% Investment Rate 1/: 4.397% Price: 98.915583

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 13.06%. All tenders at lower rates were accepted in full.

## AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	42,779,445 2,029,543 121,900	\$	17,848,835 2,029,543 121,900
SUBTOTAL		44,930,888		20,000,278 2/
Federal Reserve		7,890,084		7,890,084
TOTAL	\$	52,820,972	\$	27,890,362

Median rate 4.270%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.250%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 44,930,888 / 20,000,278 = 2.25

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$1,378,078,000